

# CEO for Life Awards

*A new paradigm of co-evolution*

 **EY** and  **EY Foundation**



EY is one of the largest professional organizations in the world. We have over **700 office locations** in over **150 countries**, over **300,000 people** and **1 million alumni** across the globe.

At EY, our purpose is **building a better working world**. We start by asking better questions: questions that challenge, inspire and unlock new answers to some of today's most pressing challenges. Today's workshop is part of bringing our purpose to life.

Assurance

Consulting

Tax

Strategy  
and  
transactions

For more information, visit [ey.com/en\\_gl/what-we-do](https://ey.com/en_gl/what-we-do).

# EY Ripples



Could what you do today change someone's life forever?

■ ■ ■  
One ambition. Three Principles. Three Focus areas



Click here to watch introduction video

The actions of every EY person, every day can create ripples of positive change



# Project Outline

EY Ripples is a global **corporate skilled volunteering program** aimed to mobilize a million people across the EY network to help solve the world's most urgent social and environmental challenges, also through collaborations with clients, nonprofits, impact networks, and many others under one bold vision for 2030.

With the **ambition to positively impact one billion lives by 2030**, EY Ripples embodies our quest to lead EY people and networks in accelerating progress toward a socially just, economically inclusive and environmentally regenerative future for all.



By adhering to **three core principles**, we believe we can start ripples that grow and join with others to create waves of positive change:

## Using core capabilities to make a difference

EY Ripples focuses on the intersections between what the **world needs** most, and what EY people and networks are distinctively positioned to provide.

## Developing transformative leaders

EY Ripples impact experiences help EY people develop as **more inclusive leaders** with a deeper understanding of the **social value** of their skills.

## Collaborating to drive impact at scale

Systemic problems require systemic changes. By joining forces with clients and other like-minded organizations, we can achieve together what no one organization could achieve alone.

# Project Outline

EY Ripples has **three areas of focus** in which EY people and networks can use their skills and experience to positively impact **one billion lives by 2030**

*EY Ripples provides EY people with opportunities to use **their skills, knowledge, and experience** to positively impact the lives of millions. In the process, they also build their own leadership skills, broaden their mind-set and network, gain experience in new sectors and learn new perspectives.*

## 1 Supporting the next generation workforce

Supporting young and underserved people to develop the mindsets and skills they'll need to find and sustain meaningful work

*The world needs critical thinkers and creative problem-solvers, ready to collaborate on solving society's toughest challenges.*

*As a world-renowned developer of talent, the EY organization extends its knowledge to help young people and underserved groups build the mindsets and skills needed to succeed in an era of unprecedented change*

## 2 Working with impact entrepreneurs

Helping scale small and growing businesses that are driving progress toward the UN Sustainable Development Goals

*The world needs business model innovation that prioritizes social justice, economic inclusion and environmental regeneration.*

*The special breed of innovators we call impact entrepreneurs are coming up with better answers to global problems and driving progress toward the SDGs.*

*From digital tools to long-term capacity building projects, we're extending the value of EY knowledge to help their life-changing businesses achieve greater scale and impact.*

## 3 Accelerating environmental sustainability

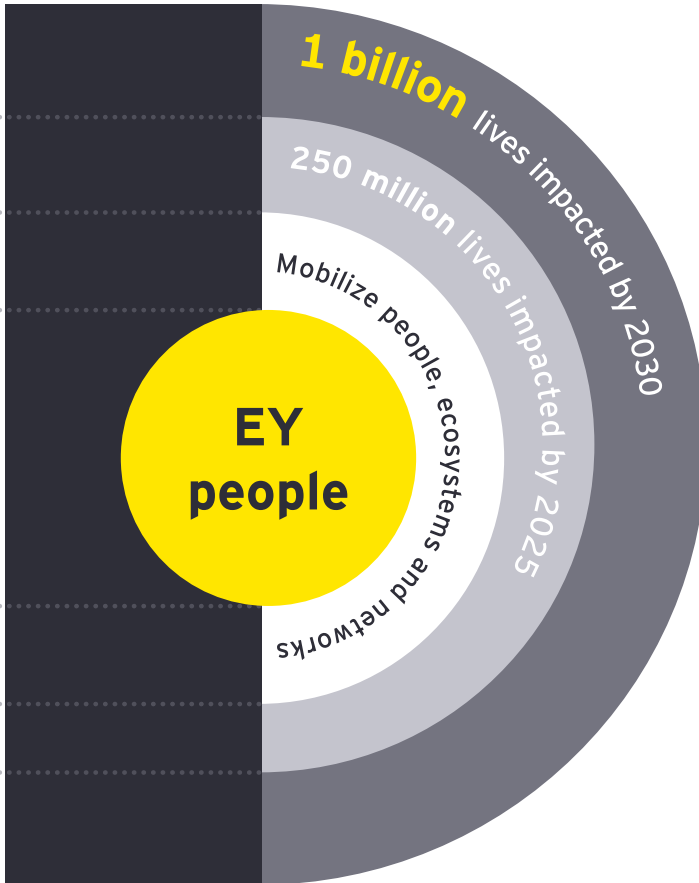
Driving the adoption of behaviors, technologies and business models that protect and regenerate the environment while unlocking economic opportunity

*The world needs urgent action to address the climate emergency.*

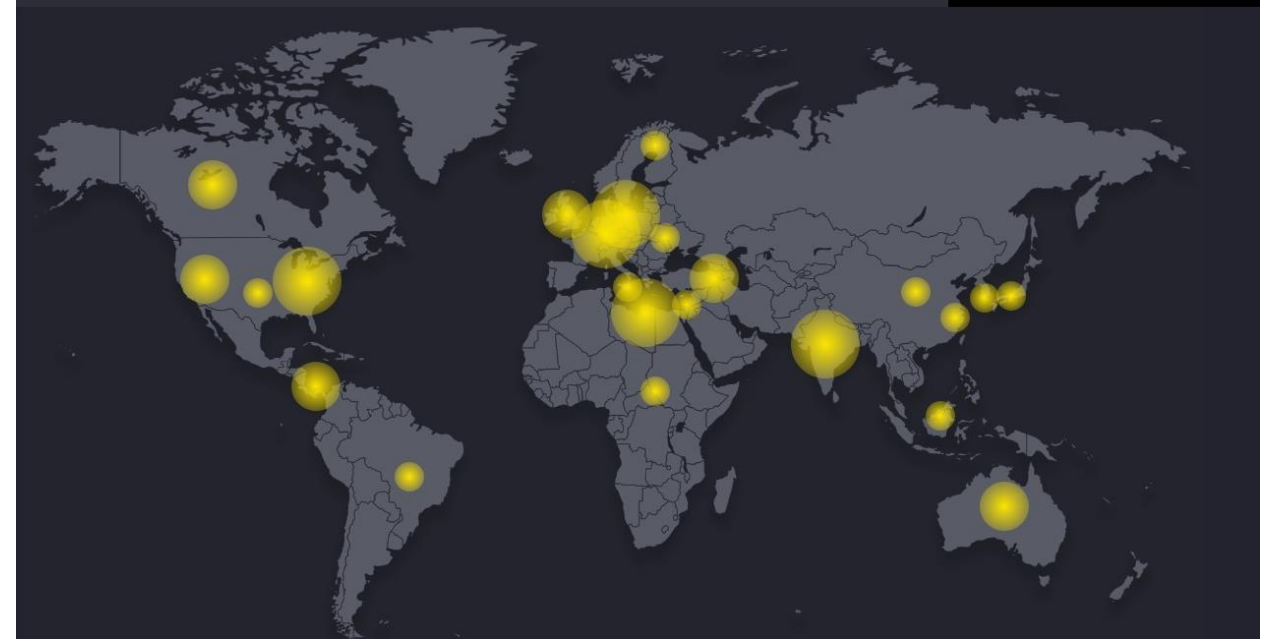
*As a leading provider of climate change and sustainability services, the EY organization extends the value of its knowledge and experience to help accelerate adoption of new models, technologies and behaviors that protect and regenerate the environment.*

## Project Phases

EY Ripples is a multi-year programme, launched at global level in **Fiscal Year\*2019**, with a milestone of positively impact 250 Millions lives by **2025** and the final ambition of 1 billion lives by **2030**.



With a global guidance, common framework and goals, shared view, alignment criterias, tools and monitoring system, EY Ripples is currently active in **120+ countries**, that work in coordination, with a *glocal* approach



Each **EY Country Office**, yearly, plans and delivers initiatives in the three focus areas, in response to the **specific local community's needs** but also takes part to **global initiatives**, leveraging on global alliances and collaborations with EY clients, partners, suppliers and alumni

# Project Phases

Each EY Country Office, in alignment with the EY Global guidelines and goals, every year, follows the steps below in order to implement the EY Ripples initiatives at local level:

EY RIPPLES	1	<b>Needs identification and assessment</b>	Together with partner institutions and organizations we identify and assess the emerging or existing needs in our focus areas, in alignment with the UN Agenda 2030 SDGs
	2	<b>Identification of expertise and skills needed</b>	We identify the skills needed and check of their availability in EY
	3	<b>(Co)Design of the initiative &amp; Formal agreement</b>	Co-design of the initiative in collaboration with partner institutions and third parties, making sure they are compliant with the global alignment criterias. Formalization of the collaboration through agreement
	4	<b>Call for EY volunteers</b>	Once the initiative is designed, we upload it on our internal volunteering portal (EY Ripples portal), through which EY people can apply to participate as volunteers. Also, internal communication via mail to inform EY people about the open opportunities.
	5	<b>Volunteers selection &amp; approval</b>	Once the call for volunteers is closed, also through the EY Ripples portal, we approve or decline the applications (based on predefined criteria, i.e. order of application, skills needed, location, etc.)
	6	<b>Volunteers induction &amp; training</b>	Once the volunteers team is formed, we hold an induction or training session, in order to give the EY volunteers the needed information to run the initiative
	7	<b>Initiative Delivery</b>	EY Volunteers team, in alignment with partners organization, implements the planned activities involving the direct beneficiares
	8	<b>Feedback &amp; Data collection</b>	After the initiative delivery, feedback form are sent to the EY volunteers, beneficiaries and third party organizations
	9	<b>Measurement &amp; Reporting</b>	At the end of each fiscal year, all data are collected, analyzed and reported both at global level (i.e. <a href="#">EY Value Realized Report 21</a> ) and country level (i.e. <a href="#">EY Foundation Italy Report 21</a> )

Fiscal year (FY)\*: EY and EY Foundation follow the US fiscal year (July – June). For example with “FY21” we indicate the period between July, 1<sup>st</sup> 2021 and June, 30<sup>th</sup> 2022

# Main Actors and Stakeholders

Tackling the interconnected challenges of climate change and social inequality requires systemic change. By joining forces with clients and other like-minded organizations across multiple countries, we can achieve together what no one organization could achieve alone. The constellation of organizations we work with includes government bodies, nonprofits, multinational corporations and impact investors, and it's growing all the time.

**Some of the collaborations in the EY Ripples project in Italy since 2019**





# Key Beneficiaries

The Key beneficiaries are different according to the 3 Focus areas

## FOCUS AREA

## KEY BENEFICIARIES

## WHY

1

Supporting the  
**next generation  
workforce**



- Students
- Underserved groups entering or re-entering the workforce (immigrants, refugees, domestic violence survivors, etc.)

- Prepare young people and unserved groups for employment and entrepreneurship
- Realize their potential and understand how a good education is imperative in succeeding in the working world

2

Working with  
**impact  
entrepreneurs**



- Startups
- Universities
- Female entrepreneurs
- No profit Organisations

- Increase skills/knowledge on specific issues to present Start up to the world of investors or to improve work
- For economic emancipation of women victims of gender-based violence

3

Accelerating  
**environmental  
sustainability**



- Local communities and municipalities
- EY people's families and friends
- University students
- SME

- Inform and inspire individuals to take action on climate change
- Contribute to protecting and regenerating the planet
- Generate/share ideas for how businesses can accelerate environmental sustainability

# Project timeline

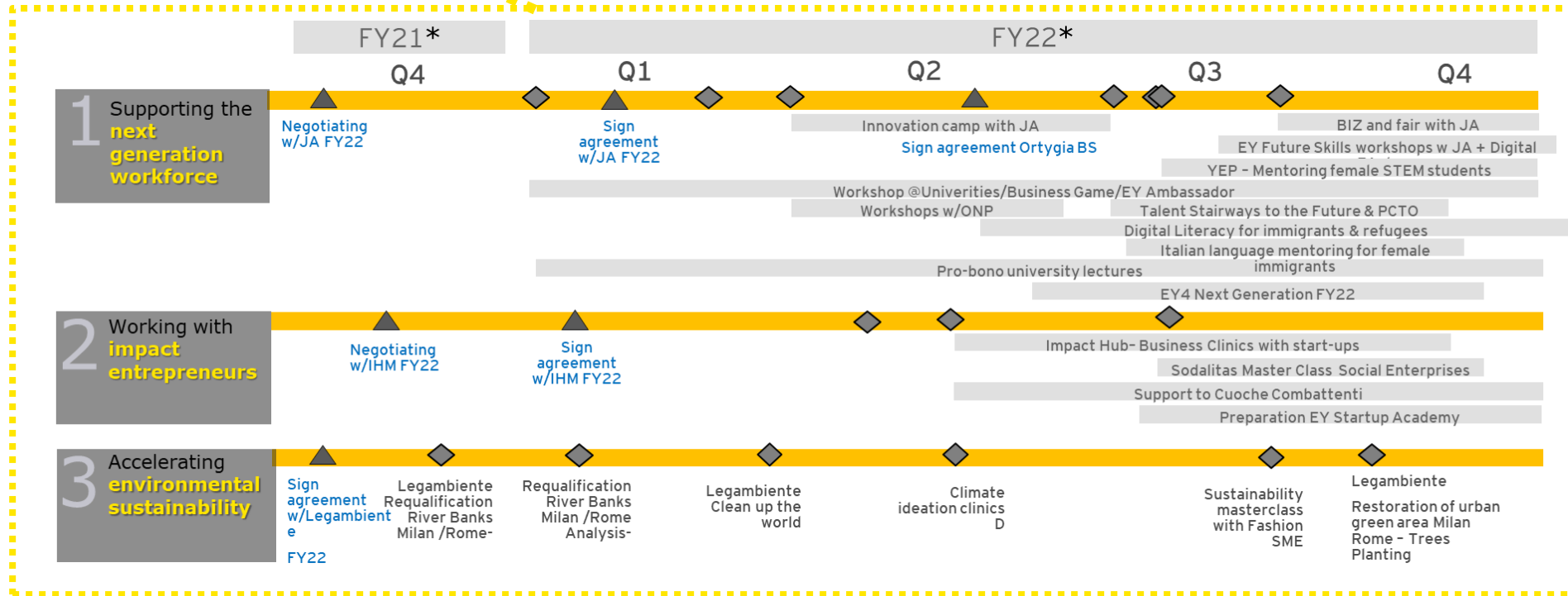


## EY Ripples Launch

EY Ripples is multi-year programme, launched in 2019 with the ambition of positively impact 1 billion life by 2030.

In alignment with the EY Global guidelines and goals, every year\*, several initiatives are implemented at Country Office level.

Here an example of the timeline for the initiatives implemented in FY22 in Italy



Fiscal year (FY)\*: EY and EY Foundation follow the US fiscal year (July – June). For example with "FY22" we indicate the period between July, 1<sup>st</sup> 2021 and June, 30<sup>th</sup> 2022

# Main Results

With the EY Ripples, just in Italy, during FY22, we achieved the following results:

42

EY Ripples **Initiatives delivered in Italy** using EY core capabilities and skills

1500+

EY People **registered** to volunteer

1186

EY People Italy **volunteered** in the programme, experiencing directly the **social value of their skills**

500k

**Lives positively impacted**

19k

**Direct beneficiaries**

SDGs we contributed to:



# Key Impacts

**Lives impacted** is the total number of direct and indirect beneficiaries reached through the EY Ripples program, discounted for attribution.

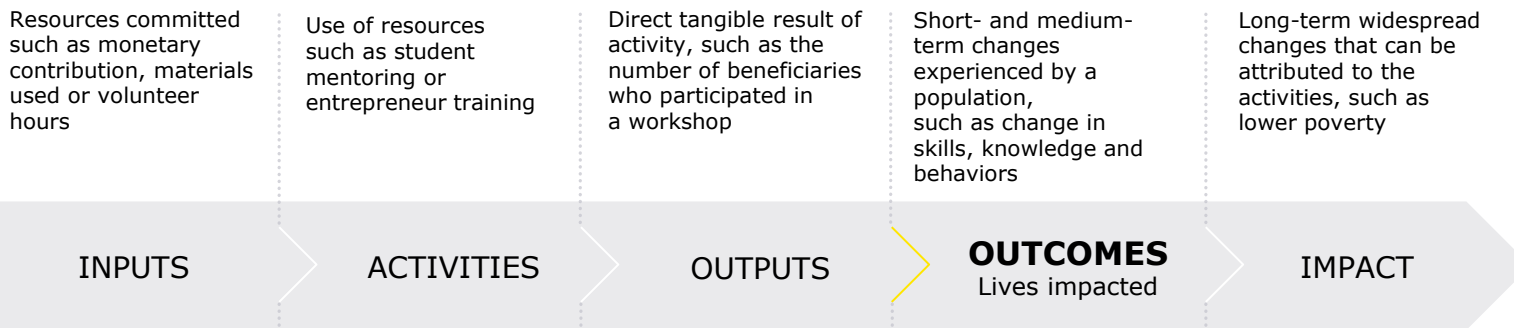
The **Long-Term Value Impact Pathway**, also known as Theory of Change, provides a conceptual framework for monitoring and evaluating outcomes and impacts.

Lives impacted is modeled based on the **depth of interaction, such as intimacy and intensity**. The counterfactual is derived from the related "SDG gap" in the beneficiary country.

To enable scale, lives impacted measurement and reporting has been built into **integrated global technology solution**, leveraging Microsoft Azure and PowerBI.

The approach enables EY to quantify both the **breadth and depth of impact** EY Ripples is making and communicate the type of impact through the UN SDGs.

## 1. LONG-TERM VALUE IMPACT PATHWAY



## 2. EY Ripples involved from FY19 to FY22 at Global level

160+ thousand EY people involved	6.600 Ripples completed initiatives	<ul style="list-style-type: none"> <li>24+ million direct beneficiaries</li> <li>51+ millions indirect beneficiaries</li> <li>75+ millions total beneficiaries</li> </ul>	<b>68 million lives impacted of which 19million per Decent work and economic growth SDGs</b>
----------------------------------	-------------------------------------	---	--

## 3. EY Ripples involved from FY19 to FY22 in Italy

2.800 EY people involved	110 Ripples completed initiatives	<ul style="list-style-type: none"> <li>356+ thousand direct beneficiaries</li> <li>954+ thousand indirect beneficiaries</li> <li>1,3+ millions total beneficiaries</li> </ul>	<b>2 million lives impacted</b>
--------------------------	-----------------------------------	---	---------------------------------



## Lessons Learned

### We have learned from the past that...

- **Our People want to give back:** Increasing involvement and interest of different stakeholders, and growing attention of EY people toward volunteering activities and sustainability topics. The more opportunity we offer, the more people want to contribute
- **The more you give, the more you receive:** Skilled volunteering activities demonstrated to be also a growth and learning opportunity for EY people
- **Opportunity in adversity:** Once forced, in 2020, to move activities to online delivery, we realized that «virtual» actually allow to reach beneficiaries that, living far away from main cities and metropolitan areas where our offices are located, are generally less exposed to this kind of opportunities.
- **Learning by doing:** Relevance of stakeholder feedback to improve effectiveness of the activities

### For the Future we are...

**Seeking fellow travellers:** The urgent and interconnected challenges of climate change and social inequality are systemic problems that require systemic answers.

By joining forces, we can achieve together what no one organization could achieve alone, building a movement that touches the lives of millions all over the world.



EY is committed to **build a better and more sustainable working world.**

When business works sustainably, the world works better - for business, people and the planet.

We believe we have a vital role to play in driving sustainable, inclusive growth where everyone can contribute to, and share in the benefits of, sustainable economic growth.

This includes providing our people with opportunities to channel their knowledge, skills and experience toward driving sustainable, inclusive growth in our communities

It also includes inspiring every one of our people to play their part in embedding responsibility, environmental sustainability and inclusive growth more deeply in every aspect of our own operations and value chain.

Moreover, as EY Global, we reached a major milestone in our four-step carbon ambition and we are **now carbon negative**. We continue to focus on reducing absolute emissions in-line with its science-based target and is on-track to reach **net zero in 2025**.

## Conclusion



CEO *for* Life

- AWARDS -

Thank You